



**QUARTERLY REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2017**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR
THE THIRD (3RD) QUARTER ENDED 31 MARCH 2017**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter Ended 3/31/2017 RM'000	Corresponding Quarter Ended 3/31/2016 RM'000	Current Period Ended 3/31/2017 RM'000	Corresponding Period Ended 3/31/2016 RM'000
Revenue	22,989	21,974	87,158	100,486
Cost of sales	(22,924)	(29,805)	(81,305)	(102,670)
Gross profit	65	(7,831)	5,853	(2,184)
Other income	565	5,093	2,644	20,165
Administrative expenses	(1,918)	(2,046)	(5,864)	(6,325)
Other expenses	(548)	6,801	(1,926)	(2,189)
Finance costs	(1,561)	(583)	(4,991)	(1,798)
Share of profit/(loss) from a joint venture	(657)	(348)	(308)	(327)
(Loss)/Profit before taxation	(4,054)	1,086	(4,592)	7,342
Income tax expense	(511)	(394)	(801)	(4,232)
(Loss)/Profit after taxation for the period	(4,565)	692	(5,393)	3,110
<u>Other Comprehensive Income:</u>				
Item that will be classified subsequently to profit or loss:				
Fair value changes in short term investment	3	-	3	-
Total comprehensive (expenses)/income for the period	(4,562)	692	(5,390)	3,110
 (Loss)/Profit attributable to:				
Owners of the Company	(4,917)	692	(5,860)	3,111
Non-controlling interest	352	-	467	(1)
	(4,565)	692	(5,393)	3,110
 Total comprehensive (expenses)/income attributable to:				
Owners of the Company	(4,914)	692	(5,857)	3,111
Non-controlling interest	352	-	467	(1)
	(4,562)	692	(5,390)	3,110
 Earnings per share attributable to equity holders of the company (sen):				
- Basic	(2.10)	0.30	(2.51)	1.33
- Diluted	N/A	N/A	N/A	N/A

Notes: These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017**

	Unaudited As at 3/31/2017 RM'000	Audited As at 6/30/2016 RM'000
ASSETS		
Property, plant and equipment	142,101	146,380
Investment in joint venture	4,760	5,068
Other investment	50	50
TOTAL NON-CURRENT ASSETS	146,911	151,498
Amount owing by contract customers	7,593	13,725
Trade receivables	21,619	20,022
Other receivables, deposit and prepayment	1,206	2,367
Amount owing by joint venture	2,580	2,580
Tax recoverable	4,235	3,430
Short term Investments	21,400	13,733
Fixed deposits with licensed banks	38,566	52,784
Cash and bank balances	22,240	15,790
TOTAL CURRENT ASSETS	119,439	124,431
TOTAL ASSETS	266,350	275,929
EQUITY AND LIABILITIES		
EQUITY		
Share capital	116,939	116,939
Share premium	32,429	32,429
Reserves	7,842	13,699
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	157,210	163,067
Non-controlling interests	1,235	-
TOTAL EQUITY	158,445	163,067
LIABILITIES		
Loan and borrowings	67,360	81,259
Deferred taxation	1,027	1,027
TOTAL NON-CURRENT LIABILITIES	68,387	82,286
Trade payables	7,440	7,708
Other payables and accruals	14,489	8,931
Provision for taxation	341	615
Short term borrowings	17,248	13,025
Bank overdrafts	-	297
TOTAL CURRENT LIABILITIES	39,518	30,576
TOTAL LIABILITIES	107,905	112,862
TOTAL EQUITY AND LIABILITIES	266,350	275,929
NET ASSETS PER SHARE (SEN)	67.22	69.72

Notes: These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 31 MARCH 2017

	-----Attributable to the owners of the Company-----								
	<u>Non - Distributable</u>				<u>Distributable</u>		<u>Non-Controlling</u>		
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Total RM'000	Interest RM'000	Total Equity RM'000
As at 1 July 2016	116,939	32,429	17	(80,802)	2	94,482	163,067	-	163,067
Effects on acquisition of subsidiary	-	-	-	-	-	-	-	-	-
Issued during the period , net of transaction costs	-	-	-	-	-	-	-	-	-
(Loss)/Profit for the financial period	-	-	-	-	-	(5,860)	(5,860)	-	(5,860)
Other comprehensive income for the period	-	-	-	-	3	-	3	1,235	1,238
Total comprehensive income/(Loss) for the period	-	-	-	-	3	(5,860)	(5,857)	1,235	(4,622)
Changes of effective interest in a subsidiary	-	-	-	-	-	-	-	-	-
As at 31 March 2017	116,939	32,429	17	(80,802)	5	88,622	157,210	1,235	158,445
As at 1 July 2015	116,939	32,429	17	(80,802)	-	91,033	159,616	(2)	159,614
Acquisition of non-controlling interests	-	-	(3)	-	-	-	(3)	2	(1)
Profit for the financial period	-	-	-	-	-	3,111	3,111	-	3,111
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	3,111	3,111	-	3,111
Contributions by and distributions to owners of the Company:									
- Dividend	-	-	-	-	-	-	-	-	-
As at 31 March 2016	116,939	32,429	14	(80,802)	-	94,144	162,727	-	162,727

Notes: These Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR
THE THIRD (3RD) QUARTER ENDED 31 MARCH 2017**

	Period Ended 3/31/2017	Period Ended 3/31/2016
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(4,592)	7,342
Adjustments for:-		
Depreciation of property, plant and equipment	5,393	2,780
Gain on disposal of property, plant and equipment	(52)	(2)
Impairment on trade receivables - Write Back	(73)	-
Interest expense	4,991	1,798
Interest income	(1,541)	(1,933)
Gain from Bargain Purchase	(15)	-
Provision for foreseeable losses	-	7,817
Share of loss/(profit) of joint venture	308	326
Unrealised gain on foreign exchange	(848)	(785)
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Operating profit before changes in working capital	3,571	17,343
Changes in trade and other receivables	4,394	42,223
Changes in trade and other payables	548	(96,873)
Changes in amount owing by contract customers	6,760	10,181
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CASH (FOR)/FROM OPERATIONS	15,273	(27,126)
Interest paid	(4,991)	(1,798)
Tax paid	(1,880)	(2,924)
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NET CASH (FOR)/FROM OPERATING ACTIVITIES	8,402	(31,848)
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(921)	(18,448)
Net cash inflow/(outflow) from acquisition of subsidiaries	(428)	-
Sale proceeds from disposal of property, plant & equipment	52	2
Interest received	1,541	1,933
	<hr/>	<hr/>
NET CASH FOR INVESTING ACTIVITIES	244	(16,513)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	500	-
Net increase in placement of pledged deposits	(6,934)	(1,170)
Proceeds from hire purchase	230	-
Repayment of borrowings	(9,569)	(5,213)
Repayment of hire purchase obligations	(165)	(702)
Drawdown of term loans	-	64,944
Repayment of invoice financing	-	(608)
Repayment of overdraft	(297)	-
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NET CASH FROM FINANCING ACTIVITIES	(16,235)	57,251
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NET INCREASE IN CASH AND CASH EQUIVALENTS	(7,589)	8,890
Effect on Foreign Exchange Translation	851	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PEI	62,308	52,903
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CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	55,570	61,793

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR
THE THIRD (3RD) QUARTER ENDED 31 MARCH 2017 (CONT'D)**

	Period Ended 3/31/2017	Period Ended 3/31/2016
	RM'000	RM'000
Note:		
Cash and cash equivalents comprise of:		
Fixed deposits with licensed banks		
- restricted	26,636	21,283
- non-restricted	33,330	35,456
Cash and bank balances	22,240	27,711
Bank overdraft	-	(1,374)
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	82,206	83,076
Less: Deposits pledged to licensed banks	(26,636)	(21,283)
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	55,570	61,793
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Notes: These Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

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UNAUDITED QUARTERLY REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 MARCH 2017

A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134

A1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

A2. Changes in Accounting Policies

The significant accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for financial year ended 30 June 2016.

During the current financial period, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):

- *MFRS 14* Regulatory Deferral Accounts;
- *Amendments to MFRS 11*: Accounting for Acquisitions of Interests in Joint Operations;
- *Amendments to MFRS 10, MFRS 12 and MFRS 128*: Investment Entities – Applying the Consolidation Exception;
- *Amendments to MFRS 101*: Disclosure Initiative;
- *Amendments to MFRS 116 and MFRS 138*: Clarification of Acceptable Methods of Depreciation and Amortisation;
- *Amendments to MFRS 116 and MFRS 141*: Agriculture – Bearer Plants;
- *Amendments to MFRS 127*: Equity Method in Separate Financial Statements;
- *Annual Improvements to MFRSs 2012 – 2014 Cycle*;
- *Amendments to MFRS 107: Disclosure Initiative; and*
- *Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses*

The adoption of the above accounting standard(s) and/ or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group's interim financial statements.

At the date of authorisation of these interim financial statements, the following accounting standard(s) and/ or interpretation(s) including the consequential amendments, if any) were issued but are not yet effective for the current financial year and have not been applied by the Group:

A2. Changes in Accounting Policies (CONT'D)

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 'Revenue from Contracts with Customers'	1 January 2018

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:

- a. MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. The Group is in the process of making an assessment of the financial impact arising from the adoption of MFRS 9 and the extent of the impact has not been determined.
- b. MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the distinct promised goods or services underlying the particular performance obligation is transferred to the customers. The amendments to MFRS 15 further clarify the concept of 'distinct' for the purpose of this accounting standard. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.

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A2. Changes in Accounting Policies (CON'T)

- c. MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and will replace the current guidance on lease accounting when it becomes effective. Under MFRS 16, the classification of leases as either finance leases or operating leases is eliminated for lessees. All lessees are required to recognise their leased assets and the related lease obligations in the statement of financial position (with limited exceptions). The leased assets are subject to depreciation and the interest on lease liabilities are calculated using the effective interest method. The Group anticipates that the application of MFRS 16 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 16 until the Group performs a detailed review.
- d. The amendments to MFRS 10, MFRS 12 and MFRS 128 allow an entity which is not an investment entity, but has an interest in an associate or joint venture which is an investment entity, a policy choice when applying the equity method of accounting. The entity may choose to retain the fair value measurement applied by the investment entity associate or joint venture, or to unwind the fair value measurement and instead perform a consolidation at the level of the investment entity associate or joint venture. There will be no financial impact on the financial statements of the Group upon their initial application but may impact its future disclosures.

A3. Seasonal or Cyclical Factors

Save as disclosed in Note B1 and B2, the results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter ended 31 March 2017.

A5. Material Changes in Estimates

There were no changes in estimates that have had a material effect in the quarter under review.

A6. Debts and Equity Securities

There were no other issuances, cancellation, repurchases, resale and repayment of debt and equity securities by the Group during the quarter under review.

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A7. Segmental Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 3/31/2017 RM'000	Unaudited Corresponding Quarter Ended 3/31/2016 RM'000	Unaudited Current Period Ended 3/31/2017 RM'000	Unaudited Corresponding Period Ended 3/31/2016 RM'000
REVENUE BY ACTIVITIES				
Manpower services	5,145	11,429	22,839	43,209
Hook up and commissioning ("HUC")	6,500	10,545	46,236	57,277
Civil Construction	11,344	-	18,083	-
Total	22,989	21,974	87,158	100,486

A8. Material Events Subsequent to the End of the Quarter

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statement for the period ended 31 March 2017.

A9. Changes in the Composition of the Group

The Company has on 18 January 2017 disposed 4 ordinary shares of RM1.00 each representing 40% equity interest in Carimin Resources Services Sdn. Bhd. ("CRSSB") for a cash consideration of RM4.00, thereby reducing the Company's shareholdings in CRSSB from 100% to 60%.

Other than the above, there were no changes in the composition of the Group during the period ended 31 March 2017.

A10. Contingent Liabilities

The contingent liabilities of the Group comprise of the followings:-

	Unaudited As at 3/31/2017 RM'000	Audited As at 6/30/2016 RM'000
Corporate guarantee to licensed banks for credit facilities granted to subsidiaries	84,946	105,504
Bank/Performance guarantee extended to third parties	2,573	4,338
Total	87,519	109,842

A11. Significant Related Party Transactions

There were no related party transactions during the quarter under review.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS

B1. Review of Performance

	Current Quarter Ended 3/31/2017 RM'000	Preceding Year Corr. Quarter Ended 3/31/2016 RM'000	Difference	
			RM'000	%
Revenue	22,989	21,974	1,015	5%
(Loss)/Profit before taxation	(4,054)	1,086	(5,140)	(473%)

For the period ended 31 March 2017, the Group registered an increase in revenue of RM 1.02 million or 5% over the preceding year's corresponding quarter.

Both Manpower and Hook Up & Commissioning ("HUC") divisions registered a drop in revenue by RM 6.28 million or 55% and RM 4.05 million or 38% respectively as compared to the preceding year's corresponding quarter as both divisions continue to experience lower activities from the oil & gas industry. On the positive note Civil construction division continue to show progress by contributing RM 11.34 million or 49% of the total revenue of the Group for the quarter under review.

The Group's pre-tax loss for the current quarter was RM 4.05 million as compared to a pre-tax profit of RM 1.09 million posted in the preceding year corresponding quarter. The Group loss for the current quarter was attributed by the lower utilisation of its marine vessels.

B2. Comparison with Immediate Preceding Quarter's Results

	Current Quarter Ended 3/31/2017 RM'000	Preceding Quarter Ended 12/31/2016 RM'000	Difference	
			RM'000	%
Revenue	22,989	31,324	(8,335)	(27%)
(Loss)/Profit before taxation	(4,054)	(2,311)	(1,743)	75%

During the current quarter the Group achieved revenue of RM 22.99 million, a reduction of RM 8.34 million or 27% lower than the immediate preceding quarter. Revenue contribution from Manpower and HUC divisions drop by RM 3.73 million and RM 10.26 million respectively while Civil construction division contributed positively with an increase in revenue of RM 5.65 million over the immediate preceding quarter. The slowdown in the oil & gas industry impacted both Manpower and HUC divisions where the business faced reductions in the number of personnel supply, holding back of work order and downward rate adjustment.

The Group incurred a pre-tax loss of RM 4.05 million for the current quarter as compared to a loss of RM 2.32 million in the immediate preceding quarter as the Group's gross margins were impacted by the lower utilization of marine vessels and reduction in the number of manpower supply.

B3. Current Prospect

The business outlook for oil & gas industry remains challenging. Oil majors continue to have cutbacks with lower capital and operational expenditure. Hence, the number and value of tenders have declined significantly as intense competition is expected within the industry.

The Group would continue to participate actively in oil & gas projects where it has competencies and in Civil construction activities as another business segment to improve the Group's earnings base.

Management would continue to improve its business fundamentals, internal capabilities and remain focus in achieving sustainable growth.

B4. Profit Forecast, Profit Guarantee and Internal Targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

B5. Income Tax Expense

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Unaudited Current Quarter Ended 3/31/2017 RM'000	Unaudited Corresponding Quarter Ended 3/31/2016 RM'000	Unaudited Current Period Ended 3/31/2017 RM'000	Unaudited Corresponding Period Ended 3/31/2016 RM'000
Tax for the current period	511	394	801	4,232
Effective Tax Rate	-13%	36%	-17%	58%

The effective tax rate for the period ended 31 March 2017 is lower than the statutory tax rate of 24% mainly due to the available unused tax losses and unabsorbed capital allowances from the subsidiaries.

B6. Profit/ (Loss) on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments and/or properties for the current financial period under review.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities for the current financial period under review. The Company/ Group have not held any quoted securities (other than the Company's own shares, if any) as at 31 March 2017.

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B8. Status of Corporate Proposals

i. Status of Corporate Proposals

There is no pending corporate proposal as at the date of this report.

ii. Utilisation of Listing Proceeds

Listing Proceed Usage

Detail of Utilisation	<u>Proposed</u>	<u>Actual</u>	<u>Balance Unutilised</u>		<u>Remarks</u>
	<u>Utilisation</u>	<u>Utilisation</u>	<u>RM'000</u>	<u>%</u>	
	<u>RM'000</u>	<u>RM'000</u>			
Purchase of offshore support vessel	35,320	35,320	-	-	Fully utilised
Development of minor fabrication yard	12,000	922	11,078	92%	In-progress
Repayment of bank borrowings	8,000	8,000	-	-	Fully utilised
Working capital	7,950	7,950	-	-	Fully utilised
Estimated listing expenses	3,500	3,500	-	-	Fully utilised
Total	66,770	55,692	11,078	17%	

B9. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2017 were as follows:-

Secured:-	<u>Short Term</u>	<u>Long Term</u>	<u>Unaudited</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>3/31/2017</u>
			<u>Total</u>
			<u>RM'000</u>
Bank overdraft	-	-	-
Bills payable	-	-	-
Term loans	17,044	66,974	84,018
Hire purchase liabilities	204	386	590
Total	17,248	67,360	84,608

B10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risks as at the date of this report.

B11. Material Litigation

There is no material litigation pending on the date of this announcement.

B12. Proposed Dividends

No dividend was declared or recommended by the Board of Directors during the current quarter under review and for the period ended 31 March 2017.

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B13. Earnings Per Share

The basic earnings per share is arrived at by dividing the Group's profit attributable to owners of the Company for the financial period by the weighted average number of ordinary shares in issue during the financial period, as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 3/31/2017	Unaudited Corresponding Quarter Ended 3/31/2016	Unaudited Current Period Ended 3/31/2017	Unaudited Corresponding Period Ended 3/31/2016
Basic Earnings Per Share				
Net profit attributable to owners of the Company (RM'000)	(4,917)	692	(5,860)	3,111
Weighted average number of ordinary shares in issue ('000)	233,878	233,878	233,878	233,878
Basic earnings per share (sen)	(2.10)	0.30	(2.51)	1.33

The diluted earnings per share is equal to the basic earnings per share.

B14. Realised and Unrealised profits/ (losses)

The following analysis of realised and unrealised profits/ (losses) is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No. 1 - Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	Unaudited As at 3/31/2017 RM'000	Audited As at 6/30/2016 RM'000
Total retained profits of the Company and its subsidiaries:		
-realised	85,025	107,011
-unrealised	848	(116)
	<u>85,873</u>	<u>106,895</u>
Total share of retained profits of joint venture:		
-realised	5,072	5,380
-unrealised	(1,712)	(1,712)
	<u>3,360</u>	<u>3,668</u>
Less: Consolidation adjustments	(611)	(16,081)
Total group retained profits as per consolidated	<u>88,622</u>	<u>94,482</u>

B15. Notes to the Condensed Consolidated Statements of Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 3/31/2017 RM'000	Unaudited Corresponding Quarter Ended 3/31/2016 RM'000	Unaudited Current Period Ended 3/31/2017 RM'000	Unaudited Corresponding Period Ended 3/31/2016 RM'000
(Loss)/Profit before taxation is arrived at after charging/(crediting):				
Other operation income:				
- Interest income	(555)	(487)	(1,541)	(1,933)
- Rental income	(17)	(16)	(50)	(50)
- Gain on disposal of PPE	(20)		(52)	(2)
Unrealised gain on foreign exchange	103	270	(848)	(784)
Realised loss/(gain) on foreign exchange	3	(4,529)	65	(5,042)
Profit from foreign exchange forward contract	-	-	-	(11,691)
Interest expense	1,561	583	4,991	1,797
Rental expense	-	4	-	21
Depreciation	1,841	1,079	5,393	2,780
Impairment loss on trade receivables	-		-	
Provision for foreseeable losses	-	7,117	-	7,817
Write back of provision for forfeiture of deposit	-	(7,600)	-	-

B16. Authorisation for Issue

The interim financial statements were authorised for issuance by the Board of Directors on **25 May 2017**.